## STATE OF MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

Lending Giant Corp. 41400 Dequindre Rd., Suite 110 Sterling Heights, Michigan 48314 **Enforcement Case No. 07-5181** 

Applicant

Issued and entered

by Frances K. Wallace, Chief Deputy Commissioner

## FINAL ORDER DENYING MORTGAGE BROKER LICENSE AND SECONDARY MORTGAGE BROKER REGISTRATION APPLICATIONS

I.

## FINDING OF FACT

1. On or about March 30, 2007, Lending Giant Corp. filed with the Office of Financial and Insurance Services an application for licensure as a mortgage broker pursuant to Section 3(1) of the Mortgage Brokers, Lenders, and Servicers Licensing Act (MBLSLA), 1987 P.A. 173, as amended, MCL 445.1651 *et seq*. Lending Giant Corp. also simultaneously filed a secondary mortgage broker registration application under Section 3(1) of the Secondary Mortgage Loan Act (SMLA), 1981 P.A. 125, as amended, MCL 493.51 *et seq*.

- 2. On January 10, 2008, the Chief Deputy Commissioner issued to Lending Giant Corp. a Notice of Denial of Mortgage Broker License and Secondary Mortgage Broker Registration Applications, and Notice of Opportunity for Hearing pursuant to Section 12 of the MBLSLA, MCL 445.1662, and Section 11 of the SMLA, MCL 493.61. Said Order, served on Lending Giant Corp. via certified mail advised Lending Giant Corp. that failure to request a hearing within 20 days would result in the Order becoming final.
  - 3. Lending Giant Corp. failed to request a hearing within 20 days as required by statute.

II.

## **ORDER**

NOW THEREFORE, it is hereby ordered that the mortgage broker license and registration applications of Lending Giant Corp. described in paragraph one above are hereby denied. This order is effective as of the date hereof.

Dated: BANNAN MOS

Frances K. Wallace

Chief Deputy Commissioner